

## **Best Practices Group Reconvenes to Outline Automating and Improving Procurement/Travel Card Controls**

*Industry Leaders Meet in Atlanta to Expand Recommendations on Implementing Continuous Monitoring*

**ATLANTA — May 18, 2010** — Forward-looking accounting and finance Fortune 100 professionals met in Atlanta last week to continue outlining best practices for software-driven continuous monitoring programs.

Hosted at The Coca Cola Company, the growing group shared their experiences in implementing purchase and travel card technology to detect errors, identify policy violations, establish compliance standards and prevent fraud. In doing so, they have been instrumental in shaping systems that effectively double as business process monitors, with huge dividends for improving operations and financial functions and the people they serve.

The consortium was founded to foster communication among card monitoring thought leaders and to provide a forum for establishing continuous monitoring best practices. Charter members are comprised of senior-level financial executives from large enterprises that are early adopters of monitoring technology.

Quoting Patrick Taylor, CEO of Oversight Systems, “Continuous monitoring is helping to shift the focus of the accounting function as purveyor of debits and credits to continuous improvement and value-creating productivity.”

Continuous monitoring optimizes accounting and auditing functions to ensure accurate financial reporting, revenue assurance, and process optimization by preventing improper payments and reducing card program policy violations. It is saving companies worldwide millions of dollars annually by driving financial errors out of organizations while delivering significant ROI.

Details on the next meeting in the fall of 2010 will be released in July. For more information, visit [www.oversightsystems.com](http://www.oversightsystems.com).

### **About Oversight Systems**

Oversight Systems, a leader in continuous controls monitoring, improves the accuracy and efficiency of key financial processes for some of the world’s largest companies and government organizations, producing gains in overall financial performance. Oversight’s software drives cost savings, reduces risk and strengthens policy compliance for CFOs, controllers, business process owners and auditors by increasing transparency and visibility into their financial processes. More information is located at [www.oversightsystems.com](http://www.oversightsystems.com).

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